

Capital Asset Advisory Committee Meeting Notes

Thursday, May 18, 2023

8:00-10:00 am

Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Megan Castle, Kathy Hodgson, Bryan Martin, Tom Murray, Daniel Oakley, M.L. Richardson, Brittany Warga,

Members Absent: Heather Gasper

Staff Liaisons: Superintendent Dorland (A), Mary Parker, BOE member (A); Brenna Copland, CFO (A); Lisa Relou, chief strategy & communication officer (A); David Suppes, COO; Kerri Barclay, manager, communications; Christie Moss, controller; Bruce Huxley, planning and property; Berry Jones, construction management; Lisa Knestis, project accounting; Tim Reed, Ex. Dir. facilities and construction management; Robin Acree, Ex. Assist, facilities management

(A)-Absent

Agenda

- General: CIP Update, ROFTS Program Update, Work In Progress Report, Meyers Pool Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update – [Slide Presentation](#) *Presenter: Tim Reed* Committee members and staff reviewed and discussed reports. There were no concerns shared.

Forecasted Revenue

- Forecasted revenue as of May 15, 2022 - \$833,625,021.
- 1st issuance: 99.26% of bond proceeds spent (net of retainage)
- 2nd issuance: 75.66% of bond proceeds spent (net of retainage)

Expenditures

- Total Expenditures as of May 15, 2022 - \$631,731,962
- Total Encumbrances as of May 15, 2022 - \$69,941,003
- Charter Expenditures as of May 15, 2022 - \$58,237,690 (Included above)
- Charter Encumbrances as of May 15, 2022 - \$1,376,360 (Included above)
- Work underway:
 - Marshdale ES is close to being complete.
 - Prospect Valley ES-building work complete, the inside is being painted. The abatement contractor is on site for asbestos removal.
 - Alameda Jr. /Sr. prepping for new soccer fields and tennis courts.
 - Ralston Valley HS interior renovation of the old library to classrooms.
 - Stober ES is in the foundation stage, weather has not been cooperating.

ROFTS Programs Update

- A Property Advisory Committee has been created to review vacant property/schools and make recommendations to the BoE. Each property will have a local community member to help with the evaluation and engage with municipalities.
- [Regional Opportunities-Property Process website](https://www.jeffcopublicschools.org/services/facilities/property_disposition) :
https://www.jeffcopublicschools.org/services/facilities/property_disposition

Meyers Pool Update – Groundbreaking Ceremony-Tuesday, June 20, 2023 4:00pm

- Cost came in over budget, Jeffco Schools committed to \$17.5M.
- Jeffco students will have first priority of usage.
- Grand opening slated for the 1st quarter of 2025.

Work In Progress Update – [Slide Presentation](#) Presenter: *Berry Jones*

- Oberon MS is on the watch list for completion this summer. Asbestos was found mainly throughout the flooring in the northern wing classrooms.
- Construction is starting on the Meyers Pool parking lot.

Planning/Property Management Update – *Presenter: Bruce Huxley*

- Meetings continue with the closing and receiving schools. Dates are being finalized with regard to the moves and will be shared with schools soon.
- The demolition of the 26 temp buildings is delayed until fall.

Communications Update – *Presenter: Tim Reed*

- Articles are being published on Jeffco Open and Standley Lake renovations and expansions.
- SE2 is working on updates for JeffcoNet along with the receiving schools construction progress.
- There will be an interactive heat map going live this summer to show how much is budgeted per school and renovations.

Construction Management Update: Status Reports, Schedule Updates – *Presenter: Berry Jones*

- H/G/F Bond \$26.4M remains in unallocated / unassigned funds.
- 23M Program \$4.9K remains in unallocated / unassigned funds.
- 22M Program \$17.9K- remains in unallocated / unassigned funds.
- 21M Program \$0-remain in unallocated / unassigned funds.

Next Meeting

June 15, 2023 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215